

Mountain Alliance AG

A listed investor in private tech companies





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**A listed investment firm
with focus on tech
business models.**



**We hold our invest-
ments in growth-stage
companies for 4-6 years
until exit.**



**Our goal is to complete
2-3 exits per year.**

Mountain Alliance Leadership



14 years of joint investments experience as a team

Daniel Wild

Founder & Board Member



Serial entrepreneur and early investor in more than 150 startups over the past 25 years.

Several companies he has backed were among the first European digital unicorns such as XING and Trivago.

From 2010 until 2021 CEO of the company. Since then member of the Supervisory Board.

Manfred Danner

CEO



Joined MA in 2010 and worked with Daniel to build Mountain Alliance as a tech investment company.

Previously in senior management positions at different multinational industrial and technology companies.

Member of the Executive Board since 2017. Sole Executive since 2021.

Exit track record



Mountain Alliance's selected exits in recent years

 Cloud-based POS Systems Sold to Invested in 2017 Exited in 2022	 Platform for premium pet supplies Sold to Invested in 2017 Partially exited in 2020/22	 Meta-platform for luxury fashion Sold to Invested in 2009 Exited in 2022	 High-end and extensible analytics platform Sold to Invested in end of 2018 Partially exited in 2020	 Online language school with virtual classrooms Sold to Invested in 2017 Partially exited in 2021
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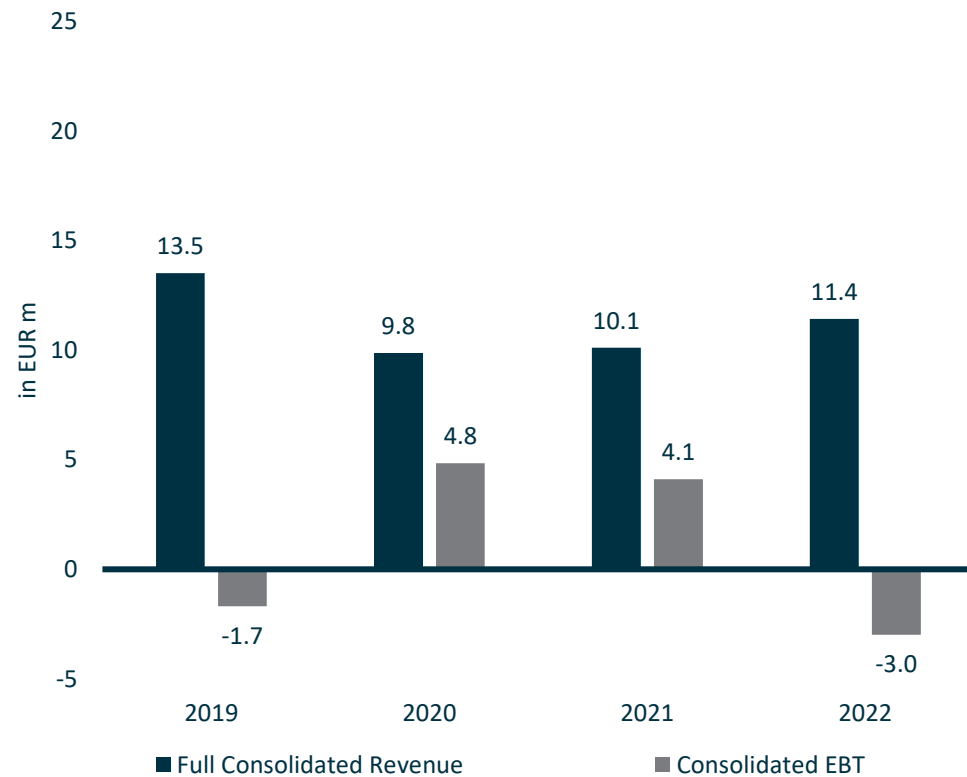
Proven resilient Model

	2019	2020	2021	2022
NAV	40.1m	47.8m	50.5m	47.5m
No. of exits	1	2	1	3

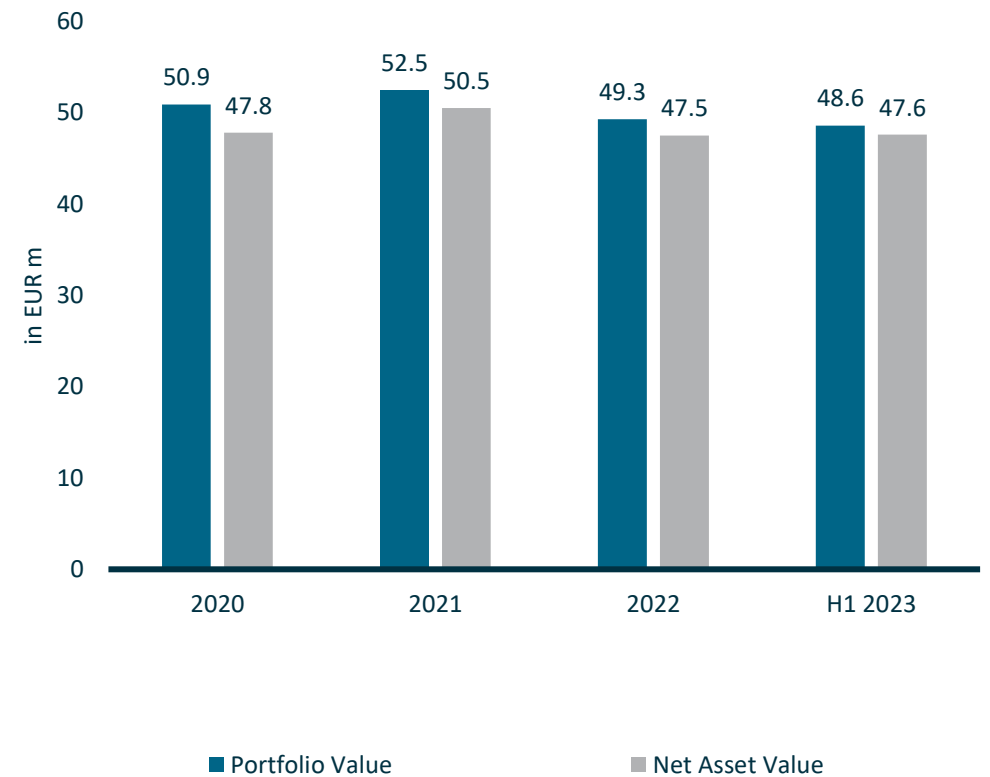
Key financials



Consolidated Financials¹⁾



Asset Value



An alternative way of participating in digital value creation



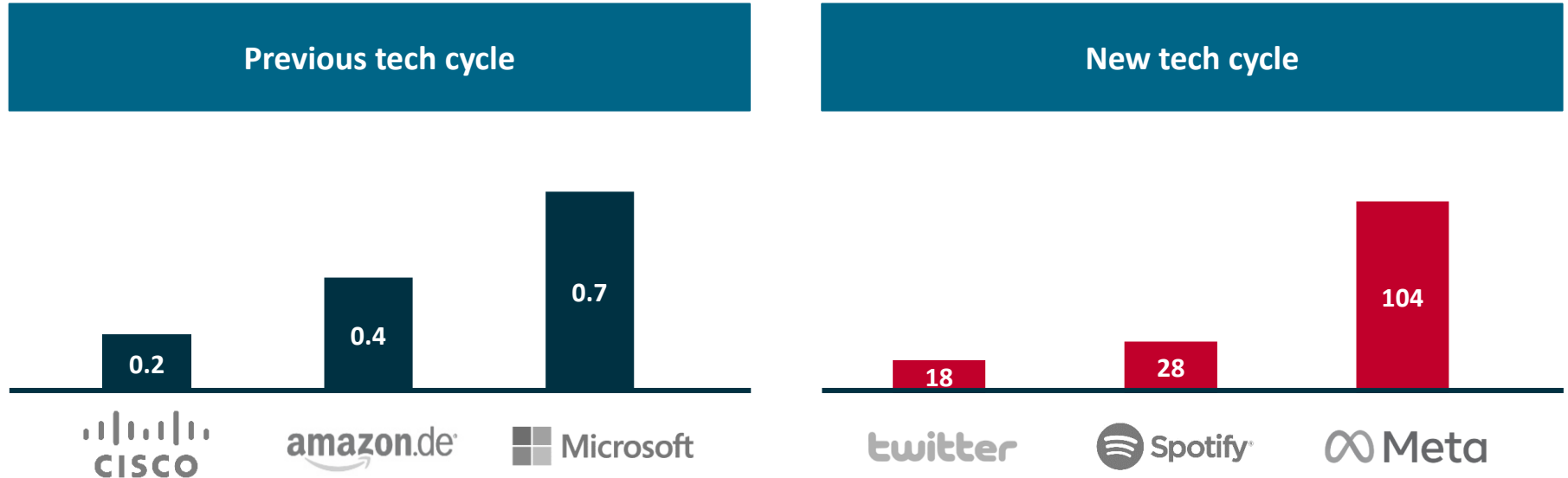
	Business Angels	Venture Capital	Mountain Alliance
Phase	Seed to early	Early to late	Growth / Late
Minimal investment	Small	Large	Small
Risk	Very high	High	Moderate
Holding period	8-10 years	10 (+2) years	Everyday trading in listed shares

- Investors have access to a public, diversified portfolio of digital assets **without typical management fees or carry costs.**
- Additional funds raised by Mountain Alliance as well as exit proceeds are **directly invested in new assets.**

Private markets capture most value



Market capitalization
at IPO (\$ bn)



Capital raised
at IPO (\$ bn)

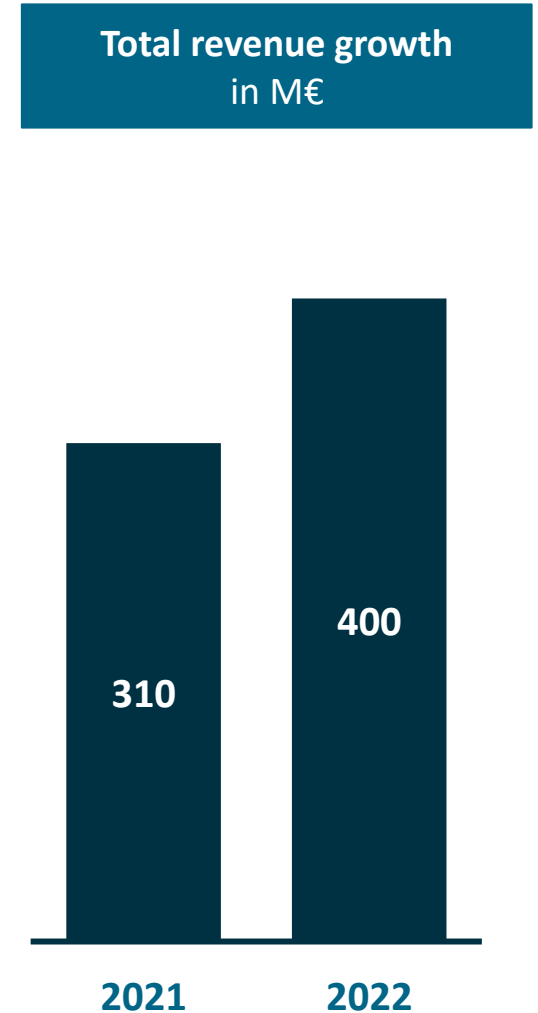
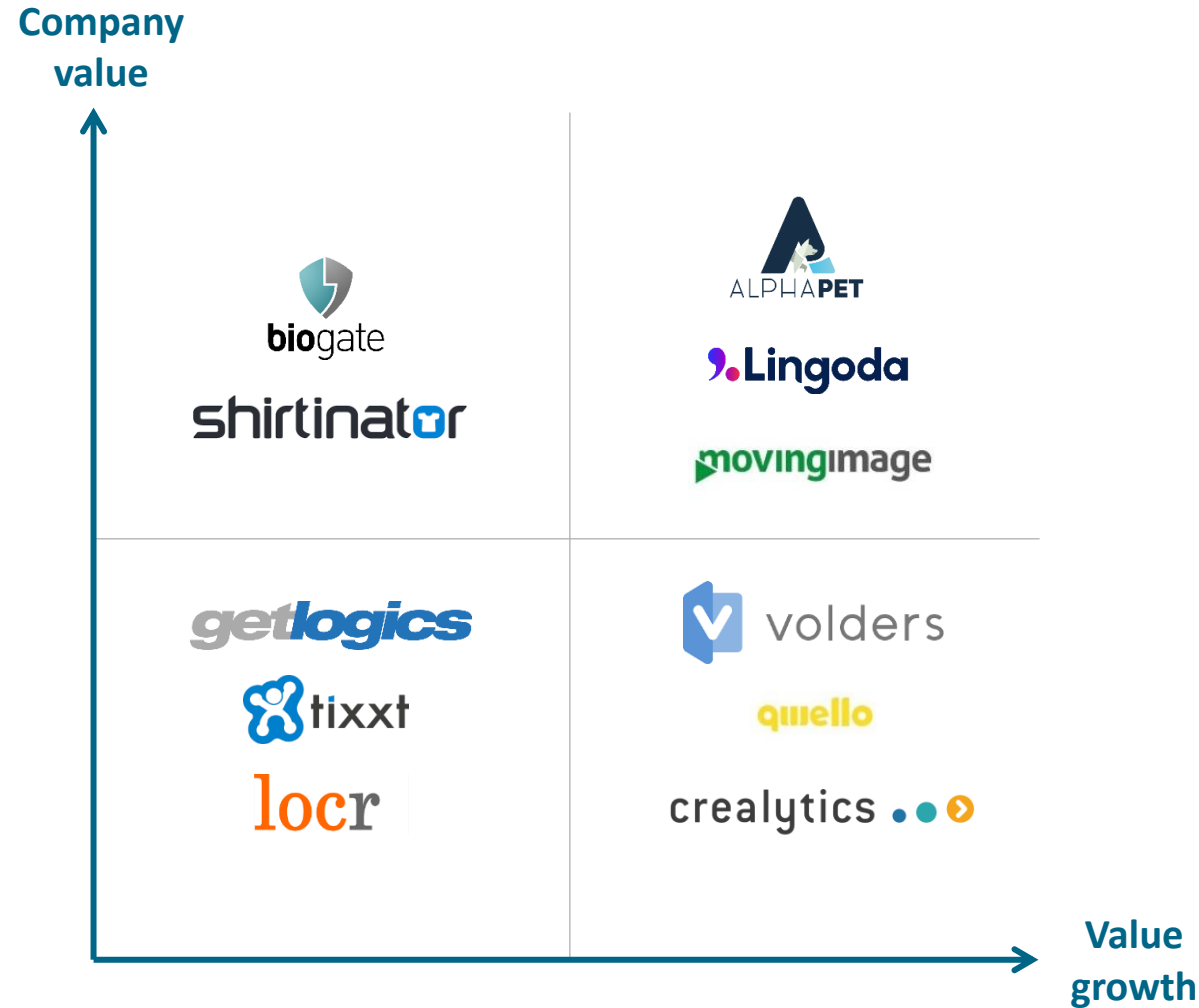


→ Pre-IPO access is critical to driving investor returns

Portfolio Analyses



- Investment and portfolio focus on profitable small/middle size companies with tech business models
- Holding period around 4-6 years
- 20/24 of our companies are profitable
- Our companies are on average 7 years old

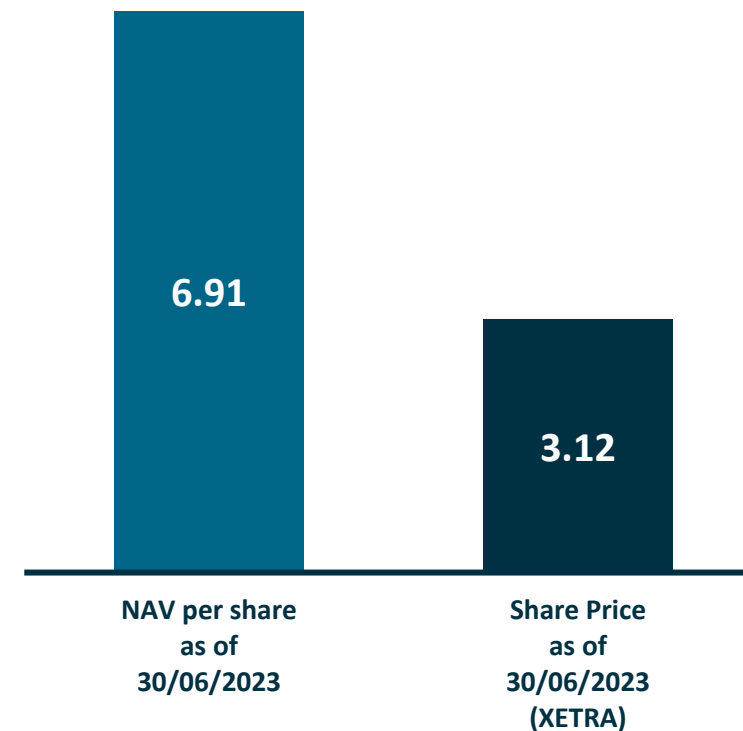
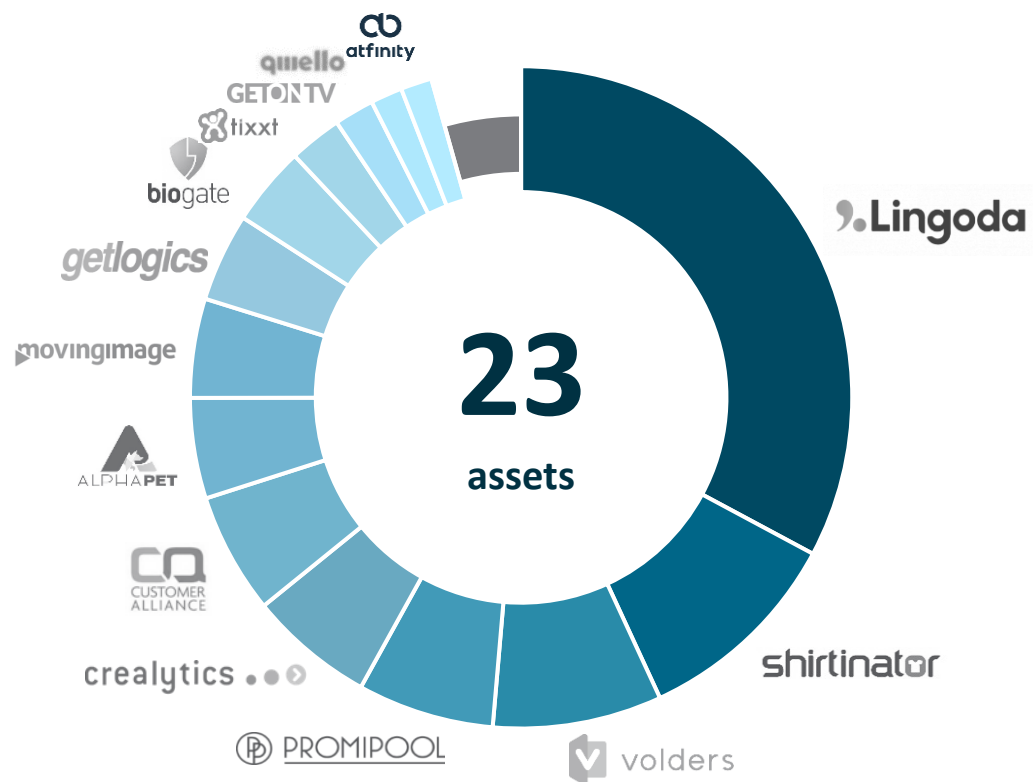


Top-level overview of current portfolio



Mountain Alliance portfolio breakdown

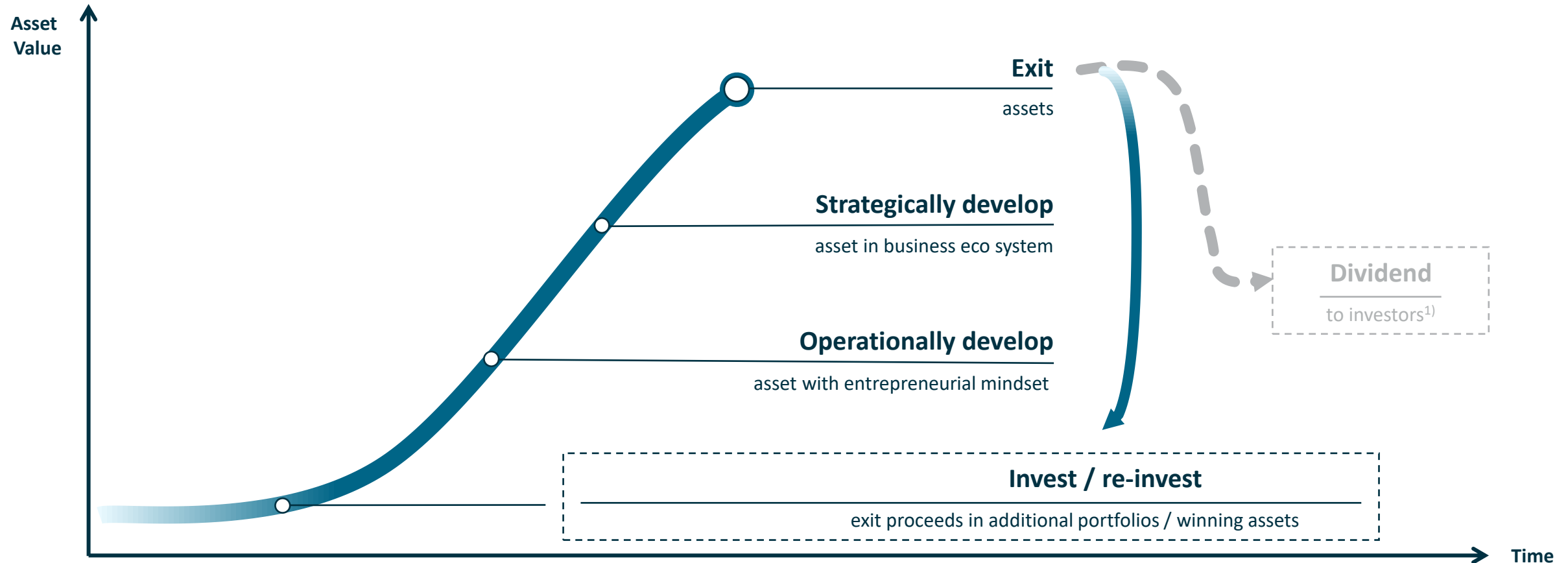
NAV / Share Price in €



A self-funding system for future growth



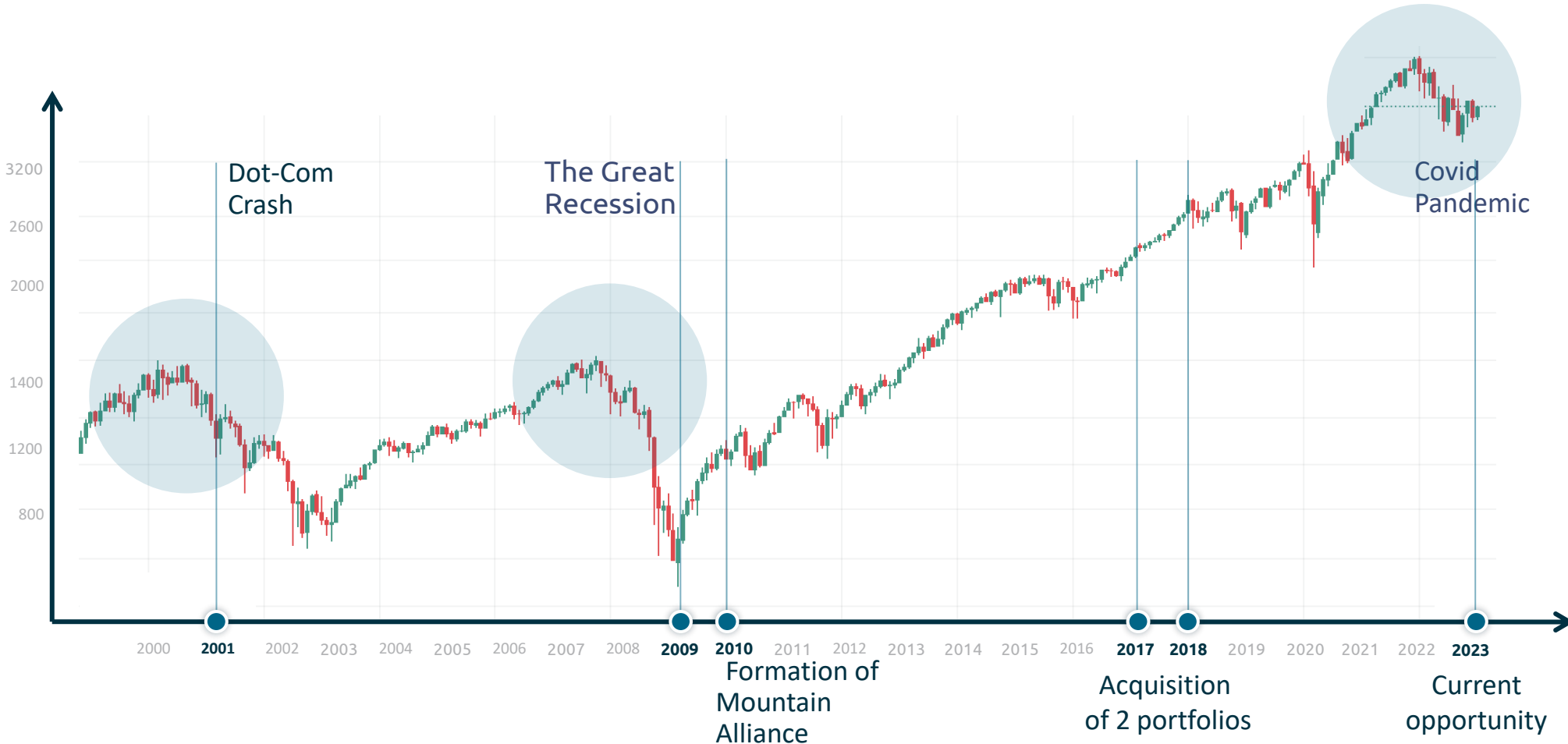
Mountain Alliance is an evergreen structure focused on sustainable growth



We love investing during market downturns...



... and see a big opportunity **now!**

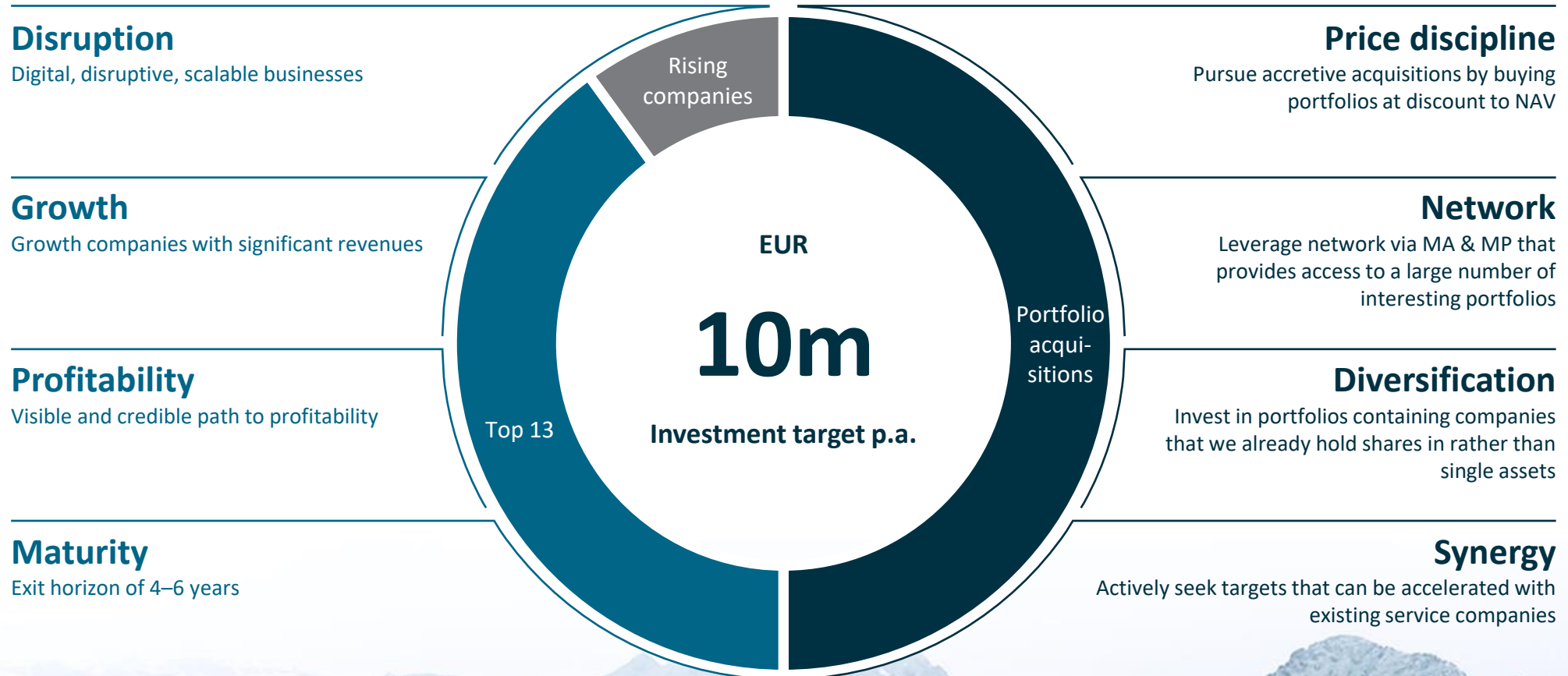


We want to invest now by buying portfolios.

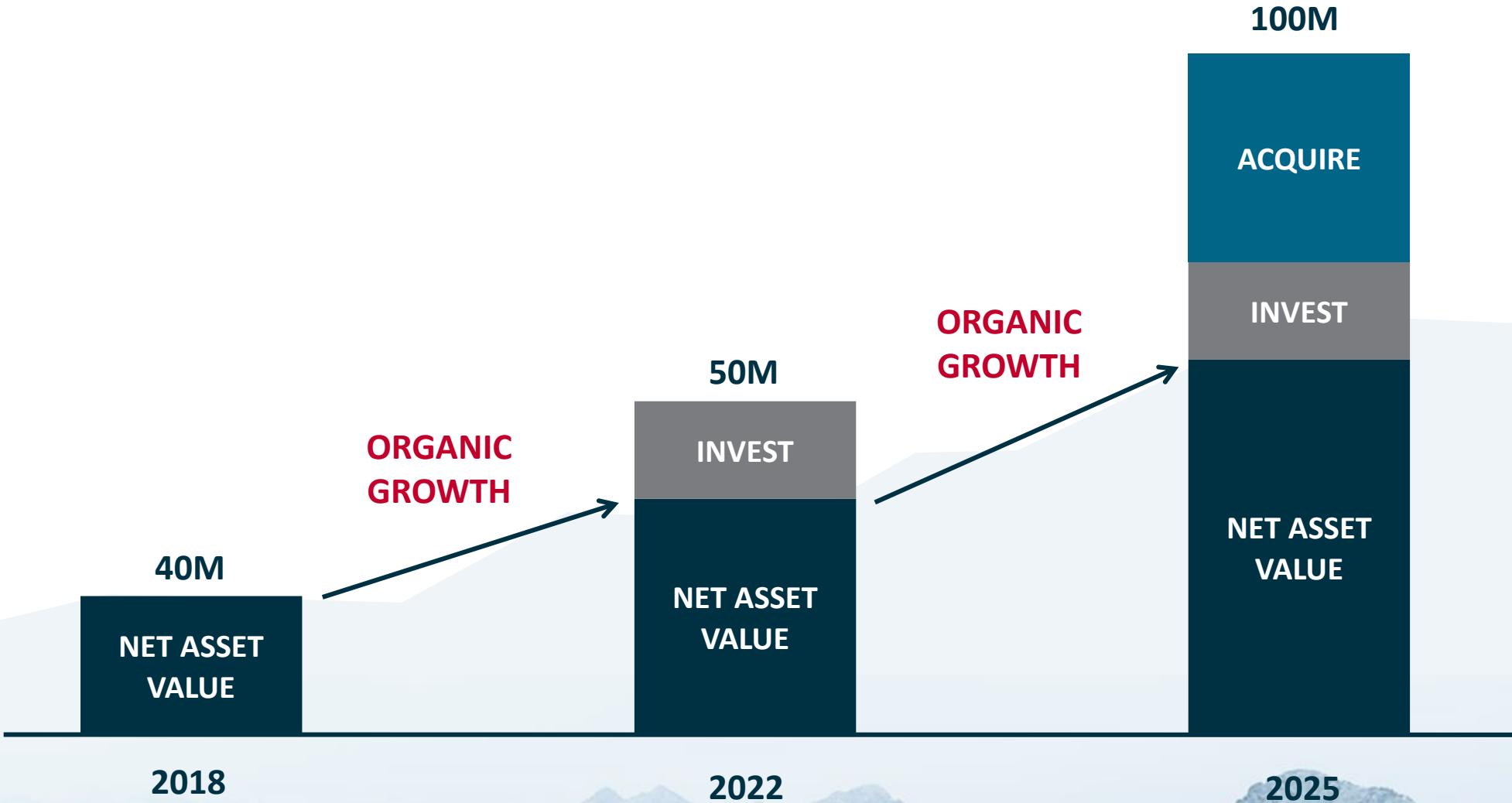
Investment criteria



Investing in companies that shape the world of tomorrow



Growth trajectory



Contact details



Mountain Alliance AG
Theresienstr. 40
80333 Munich, Germany
ir@mountain-alliance.de